

“Инновации, как путь к диверсификации бизнеса”

“Innovations, as a way to diversify business”

Unlocking Future Value for CSDs

John Falk, Partner - Bourse Consult

27 September 2018

XV AECSD Conference, Tashkent

Panel

Модератор: Джон Фолк – Партнер, Bourse Consult LLP

Jiazan Chen – Директор департамента управления расчетами, CSDC – центральный депозитарий Китая

Hossein Fahimi - Президент, CSDI
Центральный депозитарий ценных бумаг Ирана

Мария Краснова - Заместитель Председателя Правления, Национальный Расчетный Депозитарий, Россия

Ozgur Uysal, МКК –начальник департамента репозитария и отчетности, МКК центральный депозитарий Турции

Moderator: John Falk - Partner, Bourse Consult LLP

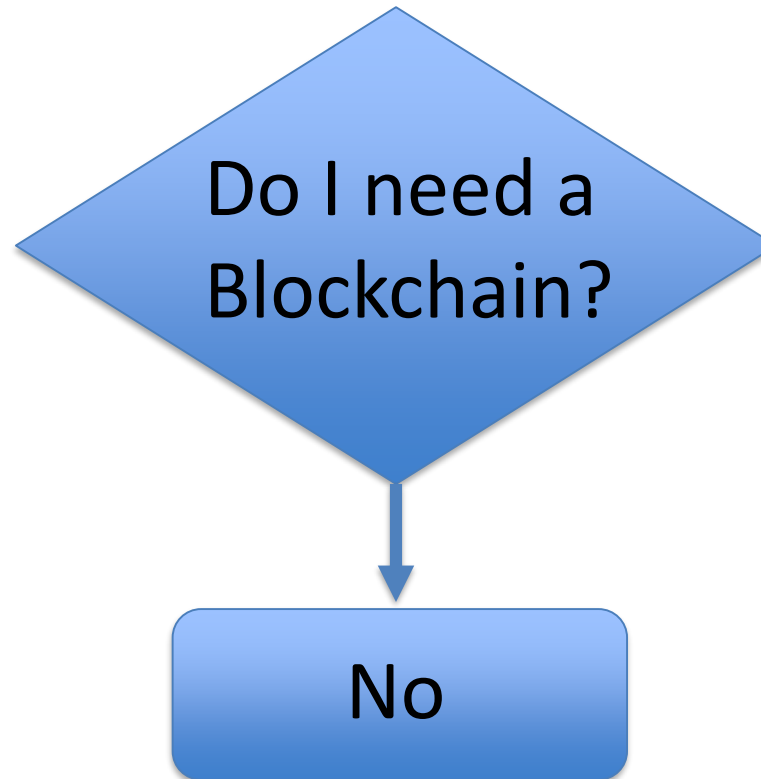
Jason Chen - Director of Settlement Management Department, CSDC

Hossein Fahimi - CEO, Central Securities Depository of Iran

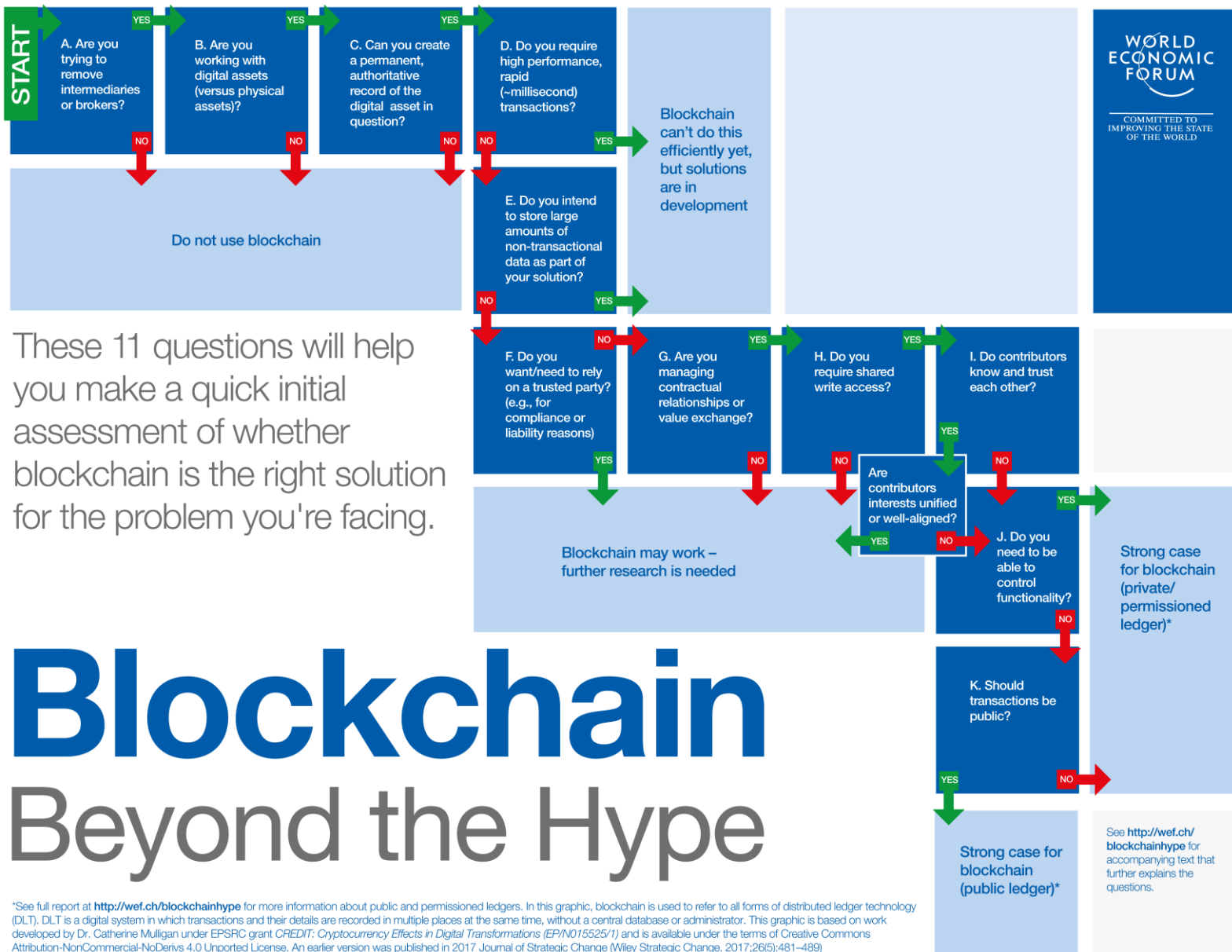
Maria Krasnova - Deputy Chairman of the Board, National Settlement Depository, Russia

Ozgur Uysal, MKK - Trade Repository & Reporting Department Manager

Decisions to be made



Source: David Birch



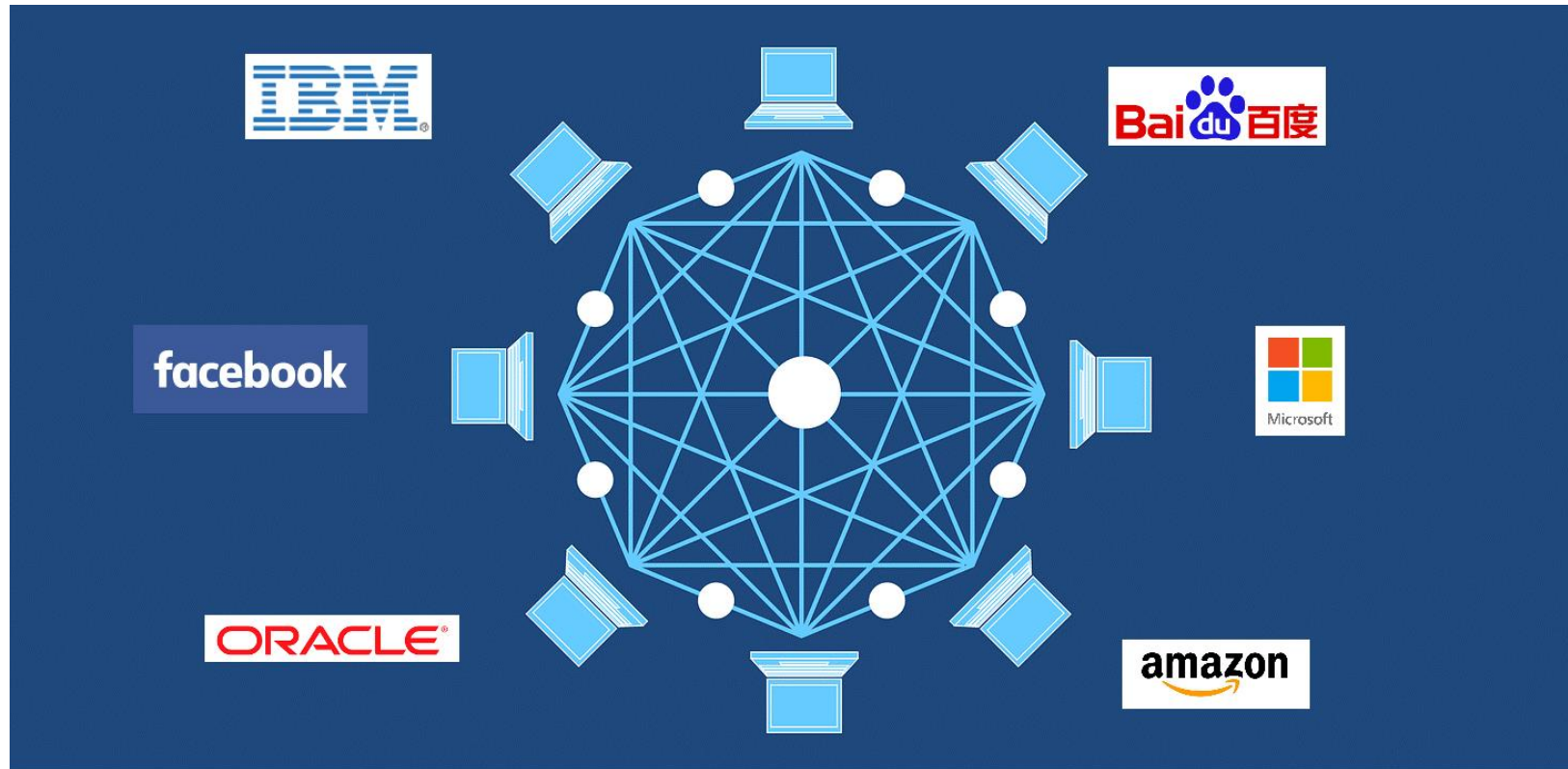
These 11 questions will help you make a quick initial assessment of whether blockchain is the right solution for the problem you're facing.

Blockchain Beyond the Hype

*See full report at <http://wef.ch/blockchainhype> for more information about public and permissioned ledgers. In this graphic, blockchain is used to refer to all forms of distributed ledger technology (DLT). DLT is a digital system in which transactions and their details are recorded in multiple places at the same time, without a central database or administrator. This graphic is based on work developed by Dr. Catherine Mulligan under EPSRC grant *CREDIT: Cryptocurrency Effects in Digital Transformations (EP/N015525/1)* and is available under the terms of Creative Commons Attribution-NonCommercial-NoDerivs 4.0 Unported License. An earlier version was published in 2017 Journal of Strategic Change (Wiley Strategic Change, 2017;26(5):481-489)

See <http://wef.ch/blockchainhype> for accompanying text that further explains the questions.

Blockchain - Big Players Involved

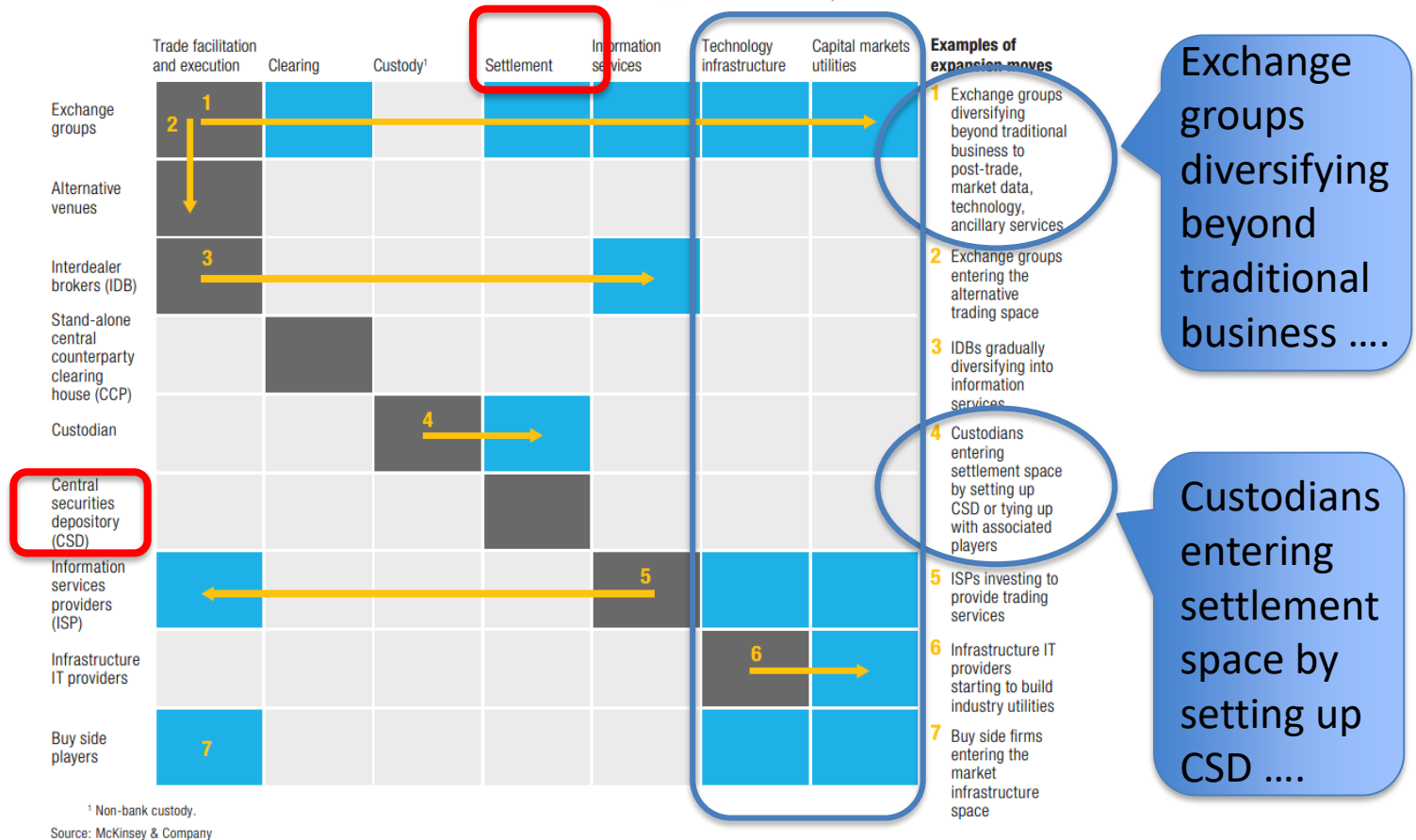


Source:  CBINSIGHTS

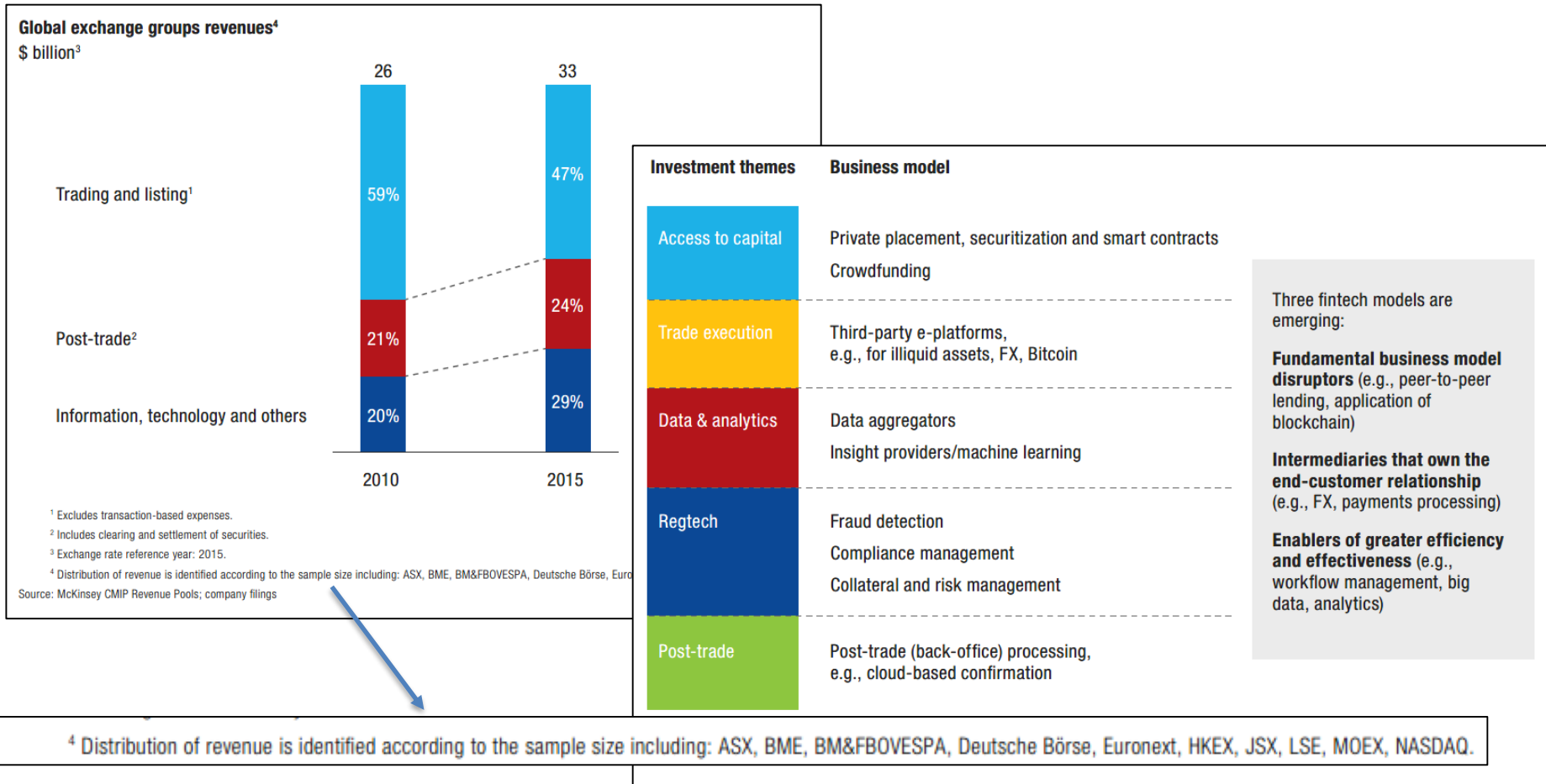
Innovation is happening around CSDs

Technology infrastructure Capital Markets utilities

■ Historic leadership ■ Emerging presence

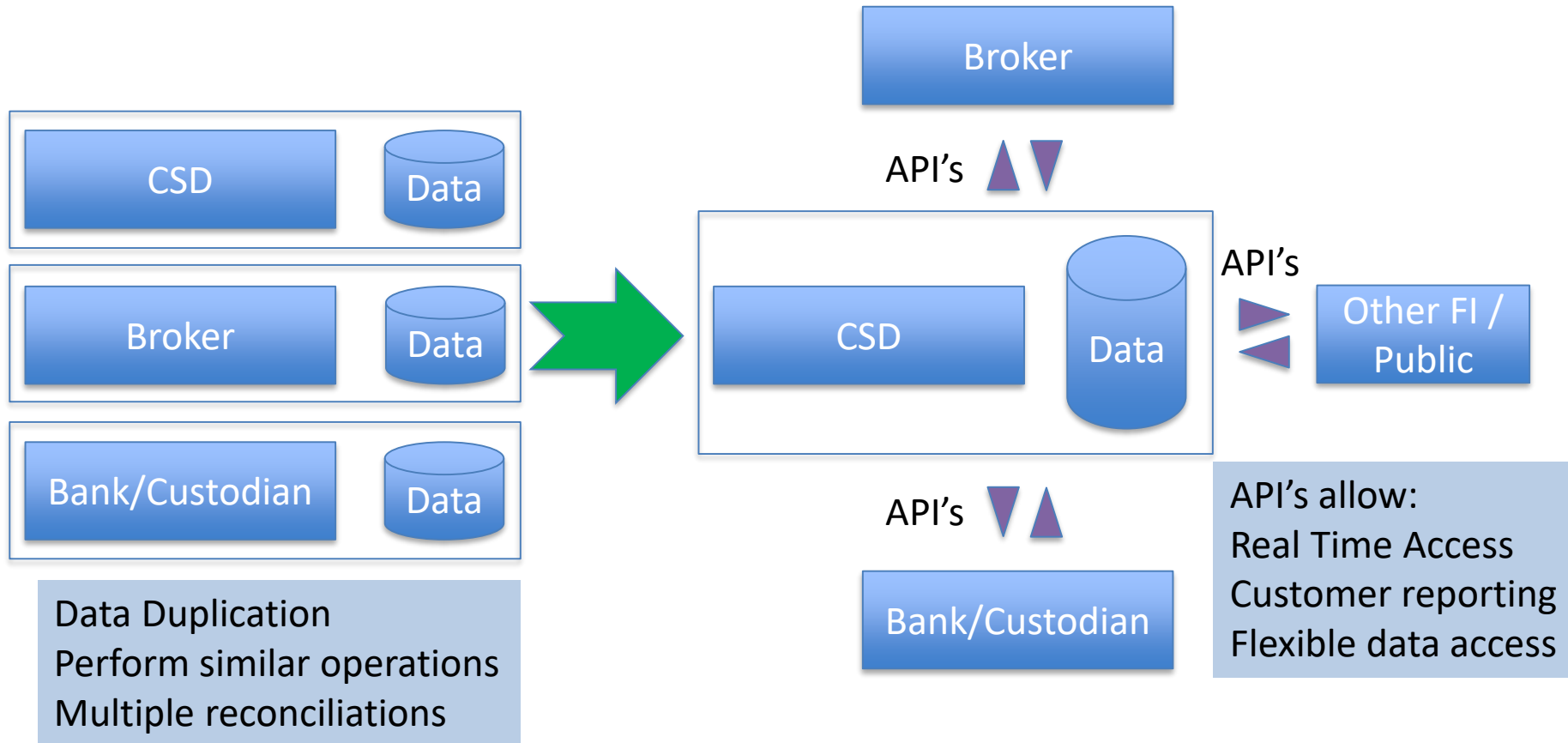


Revenue Growth & FinTech Investment



Maybe . . .

CSDs become a data aggregator?



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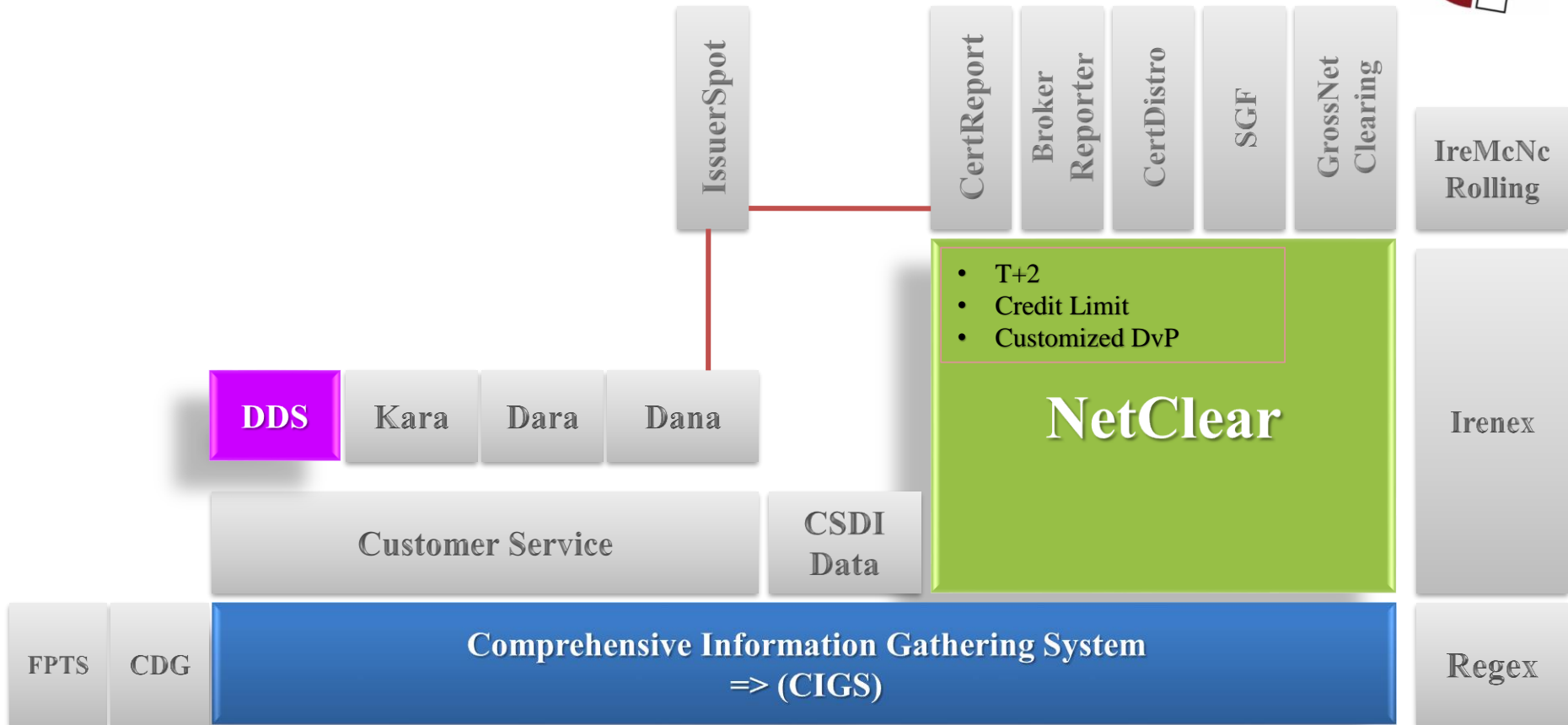
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1. Registry Systems
2. Clearing and Settlement Systems
3. Value Added systems



The Most Recent Developments of CSDI



2017

- ✓ **Credit Limit**
- ✓ **T+3 -> T+2**

2018

- ✓ **CIGS**
- ✓ **DDS (phase 1)**

Future

- ✓ **New Version Of NetClear**
- ✓ **Customized DvP**
- ✓ **e-GM**
- ✓ **DDS (phase 2)**
- ✓ **Custodian**

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Thank you

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